## **EPANEK** 2014–2020 OPERATIONAL PROGRAMME COMPETITIVENESS• ENTREPRENEURSHIP• INNOVATION



Working Capital Subsidy to Support Tourism Hospitality Businesses Affected by the Pandemic

The enterprise has been funded by the above mentioned Action, which aims at subsidizing SMEs and Large Enterprises in the tourism sector, with the provision of sufficient liquidity for resuming their economic activity, during the coronavirus pandemic (COVID-19).



#### European Union European Regional Development Fund

HELLENIC REPUBLIC MINISTRY OF DEVELOPMENT AND INVESTMENTS SPECIAL SECRETARIAT FOR ERDF & CF PROGRAMMES MANAGING AUTHORITY OF EPANEK **ΕΣΠΑ** 2014-2020 ανάπτυξη - εργασία - αλληλεγγύη Partnership Agreement 2014 - 2020

React EU – The project is funded as part of the Union's response to the COVID-19 pandemic

# **EPANEK** 2014–2020 OPERATIONAL PROGRAMME COMPETITIVENESS•ENTREPRENEURSHIP•INNOVATION



Strengthening tourism SMEs for their modernization and quality improvement of service

The enterprise Odysseas Hasapis Hotel Enterprises S.A. based in Central Macedonia region, has joined the Action "Strengthening SME Tourism for modernizing and improving the quality of their services" with a total budget of **110 million**  $\mathbf{C}$ . The Action aims at supporting very small, small and medium sized tourism enterprises, in order to enhance their competitiveness in the Greek and international tourism market.

The investment's total budget is 115.630,88 € out of which 57.815,44 € is public expenditure. The Action is cofinanced by Greece and the European Union - European Regional Development Fund.

### The approved subsidised Business Plan includes investments on the following categories:

✓ Buildings, other facilities and surrounding area

✓ Machinery, equipment ,installations and environmental protection equipment along with energy and water saving equipment

✓ Labor costs for personnel (current employees)

### Through the participation in the Action, the enterprise achieved:

- Competitiveness improvement
- ✓ Increase of profitability
- ✓ Reinforcing an extrovert business profile
- $\checkmark$  Market expenditure by adopting new products and services
- ✓ Creating better quality products and services
- ✓ Increasing productivity and improvement of operational procedures
- ✓ Reinforcing entrepreneurship
- ✓ Creating / maintaining job positions

The support of EPAnEK proved beneficial, not only for the enterprise but for the competitiveness of the national as well as the local economy.





European Regional Development Fund HELLENIC REPUBLIC MINISTRY OF DEVELOPMENT AND INVESTMENTS SPECIAL SECRETARIAT FOR ERDF & CF PROGRAMMES MANAGING AUTHORITY OF EPANEK



Co-financed by Greece and the European Union